Department of Finance

STATE OF CALIFORNIA MANUAL OF STATE FUNDS

Fund: 8501

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Renumbered

From:

Legal Title

California Capital Access Fund

Legal Citation/Authority

Chapter 1164, Statutes of 1993

Health and Safety Code sections 44548(a)(1)(C) and 44559.1(b)

Fund Classification

GAAP Basis

Governmental/General Fund

Fund Classification

Legal Basis

Nongovernmental/Trust and Agency Funds-Federal

Purpose

This fund will be use to promote economic development throughout the state.

Administering Agency/Organization Code

California Pollution Control Financing Authority/Org 0974

Major Revenue Source

Transfers from various sources such as Federal Funds, ARB On-Road, and General Fund.

Disposition of Fund (upon abolishment)

Pursuant to Government Code section 16346, absent language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund.

Appropriation Authority

Upon appropriation by the Legislature.

State Appropriations Limit

Always Excluded – The major revenue sources are transferred from Federal Funds which is an excluded revenue source or from the General Fund which has already been counted and should not be double counted.

Comments/Historical Information

Capital Access Loan Program for Small Business (Chapter 1164, Statutes of 1993).

Revised August 2012 FUND 8501